

Canterwood Step System Association

Balance Sheet

Period Through 09/30/2018

Assets

Operating Account

Canterwood Step System Operating Trust Acct 76,497.59

Total Operating Account 76,497.59

Reserve Account

Canterwood Step System Reserve Acct 226,029.14

Total Reserve Account 226,029.14

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 17,410.00

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 2,860.98

A/R Fines 2,500.00

A/R Transfer Fees 160.00

A/R Other 15,124.01

Total Other Receivable 38,639.12

Total Assets

362,312.79

Liabilities & Equity

Current Liability

Deposits - Hookup 11,500.00

Prepaid Assessments 23,568.45

Total Current Liability 35,068.45

Equity

Retained Earnings 296,768.35

Transfer of Funds 83,333.28

Net Income (52,857.29)

Total Equity 327,244.34

Total Liabilities & Equity

362,312.79

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 9/1/2018 To 9/30/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment</u>									
4016 Step Bi-Monthly Char	0.00	50,220.00	(50,220.00)	100.00%	203,450.00	251,100.00	(47,650.00)	18.98%	301,320.00
4025 Hook Up Fees	0.00	375.00	(375.00)	100.00%	0.00	3,375.00	(3,375.00)	100.00%	4,500.00
TOTAL Assessment	0.00	50,595.00	(50,595.00)	100.00%	203,450.00	254,475.00	(51,025.00)	20.05%	305,820.00
<u>General</u>									
4130 Late Fees	(75.00)	500.00	(575.00)	115.00%	2,250.00	4,500.00	(2,250.00)	50.00%	6,000.00
4145 NSF Fee	0.00	0.00	0.00	0.00%	25.00	0.00	25.00	0.00%	0.00
4200 Interest-Operating	7.94	8.33	(0.39)	4.68%	69.38	75.01	(5.63)	7.51%	100.00
4205 Interest-Reserve	148.52	25.00	123.52	-494.08%	1,177.79	225.00	952.79	-423.46%	300.00
4950 Planned Use of Rese	0.00	2,414.91	(2,414.91)	100.00%	0.00	21,734.27	(21,734.27)	100.00%	28,979.00
4999 Misc Adjustments	0.00	0.00	0.00	0.00%	(410.00)	0.00	(410.00)	0.00%	0.00
TOTAL General	81.46	2,948.24	(2,866.78)	97.24%	3,112.17	26,534.28	(23,422.11)	88.27%	35,379.00
TOTAL Income	81.46	53,543.24	(53,461.78)	99.85%	206,562.17	281,009.28	(74,447.11)	26.49%	341,199.00
Expense									
<u>Administrative</u>									
5005 Admin Expense	0.00	333.33	333.33	100.00%	1,191.40	3,000.01	1,808.61	60.29%	4,000.00
5010 Mgmt/Agent Fees	705.00	697.50	(7.50)	-1.08%	6,295.00	6,277.50	(17.50)	-0.28%	8,370.00
5015 Bank Charges	0.00	10.00	10.00	100.00%	10.00	40.00	30.00	75.00%	50.00
5020 Annual Meeting	0.00	0.00	0.00	0.00%	0.00	500.00	500.00	100.00%	500.00
5030 Annual Corp. Registr	0.00	0.00	0.00	0.00%	10.00	10.00	0.00	0.00%	10.00
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	52.00	0.00	(52.00)	0.00%	50.00
5080 Postage/Misc	0.00	125.00	125.00	100.00%	803.47	1,125.00	321.53	28.58%	1,500.00
5096 Website	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	150.00
TOTAL Administrative	705.00	1,165.83	460.83	39.53%	8,361.87	10,952.51	2,590.64	23.65%	14,630.00
<u>Insurance</u>									
5300 Insurance-Liability	83.25	100.00	16.75	16.75%	2,880.50	900.00	(1,980.50)	-220.06%	1,200.00
5310 Insurance-D&O	0.00	304.16	304.16	100.00%	963.00	2,737.52	1,774.52	64.82%	3,650.00
TOTAL Insurance	83.25	404.16	320.91	79.40%	3,843.50	3,637.52	(205.98)	-5.66%	4,850.00
<u>Maintenance & Repairs</u>									
6000 Maint/Repair-Genera	0.00	833.33	833.33	100.00%	0.00	7,500.01	7,500.01	100.00%	10,000.00
TOTAL Maintenance & Rep	0.00	833.33	833.33	100.00%	0.00	7,500.01	7,500.01	100.00%	10,000.00
<u>Management</u>									
7040 Assoc Questionnaire	160.00	0.00	(160.00)	0.00%	(320.00)	0.00	320.00	0.00%	0.00
TOTAL Management	160.00	0.00	(160.00)	0.00%	(320.00)	0.00	320.00	0.00%	0.00
<u>Other Expense</u>									
5460 Collection Lgl Fee	0.00	166.66	166.66	100.00%	203.21	1,500.02	1,296.81	86.45%	2,000.00
TOTAL Other Expense	0.00	166.66	166.66	100.00%	203.21	1,500.02	1,296.81	86.45%	2,000.00
<u>Professional Services</u>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	0.00	1,925.00	1,925.00	100.00%	1,925.00
5410 Legal Fees & Other	0.00	833.33	833.33	100.00%	0.00	7,500.01	7,500.01	100.00%	10,000.00

Canterwood Step System Association
Budget Comparison Standard Code Category

Period 9/1/2018 To 9/30/2018 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
5420 Consultant Services	975.00	833.33	(141.67)	-17.00%	15,809.03	7,500.01	(8,309.02)	-110.79%	10,000.00
TOTAL Professional Servic	975.00	1,666.66	691.66	41.50%	15,809.03	16,925.02	1,115.99	6.59%	21,925.00
<u>Taxes</u>									
5200 Federal Taxes	0.00	0.00	0.00	0.00%	0.00	125.00	125.00	100.00%	125.00
5215 Sales Tax Expense	0.00	0.00	0.00	0.00%	259.60	1,000.00	740.40	74.04%	1,500.00
TOTAL Taxes	0.00	0.00	0.00	0.00%	259.60	1,125.00	865.40	76.92%	1,625.00
<u>Utilities</u>									
5515 Utilities/Sewer	46,983.29	47,657.33	674.04	1.41%	230,879.93	238,286.67	7,406.74	3.11%	285,944.00
5530 Electricity	0.00	18.75	18.75	100.00%	74.79	168.75	93.96	55.68%	225.00
5540 Disposal	0.00	0.00	0.00	0.00%	307.53	0.00	(307.53)	0.00%	0.00
TOTAL Utilities	46,983.29	47,676.08	692.79	1.45%	231,262.25	238,455.42	7,193.17	3.02%	286,169.00
TOTAL Expense	48,906.54	51,912.72	3,006.18	5.79%	259,419.46	280,095.50	20,676.04	7.38%	341,199.00
Excess Revenue / Expense	(48,825.08)	1,630.52	(50,455.60)	0.00%	(52,857.29)	913.78	(53,771.07)	0.00%	0.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2018 To 12/31/2018 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Charge	50,220.00	0.00	50,400.00	51,120.00	51,120.00	0.00	0.00	590.00	0.00	51,300.00	0.00	0.00	254,750.00	301,320.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
TOTAL Assessment	50,220.00	0.00	50,400.00	51,120.00	51,120.00	0.00	0.00	590.00	0.00	51,300.00	0.00	0.00	254,750.00	305,820.00
General														
4130:Late Fees	275.00	350.00	300.00	600.00	225.00	425.00	175.00	(25.00)	(75.00)	0.00	0.00	0.00	2,250.00	6,000.00
4145:NSF Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	25.00	0.00
4200:Interest-Operating	7.82	6.90	7.23	7.32	9.07	6.86	8.56	7.68	7.94	0.00	0.00	0.00	69.38	100.00
4205:Interest-Reserve	95.17	86.28	95.56	144.33	153.07	148.22	153.27	153.37	148.52	0.00	0.00	0.00	1,177.79	300.00
4950:Planned Use of Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,979.00
4999:Misc Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(410.00)	0.00	0.00	0.00	0.00	(410.00)	0.00
TOTAL General	377.99	443.18	402.79	751.65	387.14	580.08	336.83	(248.95)	81.46	0.00	0.00	0.00	3,112.17	35,379.00
TOTAL INCOME	50,597.99	443.18	50,802.79	51,871.65	51,507.14	580.08	336.83	341.05	81.46	51,300.00	0.00	0.00	257,862.17	341,199.00
EXPENSES														
Administrative														
5005:Admin Expense	205.00	441.10	205.00	340.30	0.00	0.00	0.00	0.00	0.00	310.63	0.00	0.00	1,502.03	4,000.00
5010:Mgmt/Agent Fees	695.00	695.00	695.00	695.00	695.00	705.00	705.00	705.00	705.00	705.00	0.00	0.00	7,000.00	8,370.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	10.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registrat	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	52.00	0.00	0.00	0.00	0.00	0.00	52.00	50.00
5080:Postage/Misc	9.01	239.71	20.22	196.47	90.72	0.00	247.34	0.00	0.00	28.94	0.00	0.00	832.41	1,500.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.16	0.00	0.00	30.16	150.00
TOTAL Administrative	909.01	1,375.81	920.22	1,231.77	785.72	705.00	1,004.34	725.00	705.00	1,074.73	0.00	0.00	9,436.60	14,630.00
Insurance														
5300:Insurance-Liability	90.25	180.50	90.25	180.50	27.00	0.00	2,145.50	83.25	83.25	0.00	0.00	0.00	2,880.50	1,200.00
5310:Insurance-D&O	160.50	321.00	160.50	321.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	963.00	3,650.00
TOTAL Insurance	250.75	501.50	250.75	501.50	27.00	0.00	2,145.50	83.25	83.25	0.00	0.00	0.00	3,843.50	4,850.00
Maintenance & Repairs														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
TOTAL Maintenance & Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Management														

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2018 To 12/31/2018 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
7040:Assoc Questionnaire F	160.00	(320.00)	320.00	(480.00)	0.00	0.00	0.00	(160.00)	160.00	0.00	0.00	0.00	(320.00)	0.00
TOTAL Management	160.00	(320.00)	320.00	(480.00)	0.00	0.00	0.00	(160.00)	160.00	0.00	0.00	0.00	(320.00)	0.00
<u>Other Expense</u>														
5460:Collection Lgl Fee	0.00	107.21	(54.00)	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	203.21	2,000.00
TOTAL Other Expense	0.00	107.21	(54.00)	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	203.21	2,000.00
<u>Professional Services</u>														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,925.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
5420:Consultant Services	10,653.95	0.00	675.00	2,867.58	0.00	637.50	0.00	0.00	975.00	0.00	0.00	0.00	15,809.03	10,000.00
TOTAL Professional Service	10,653.95	0.00	675.00	2,867.58	0.00	637.50	0.00	0.00	975.00	0.00	0.00	0.00	15,809.03	21,925.00
<u>Taxes</u>														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5215:Sales Tax Expense	0.00	259.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	259.60	1,500.00
TOTAL Taxes	0.00	259.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	259.60	1,625.00
<u>Utilities</u>														
5515:Utilities/Sewer	43,480.61	0.00	51,287.67	0.00	42,439.44	0.00	46,688.92	0.00	46,983.29	0.00	0.00	0.00	230,879.93	285,944.00
5530:Electricity	0.00	0.00	0.00	0.00	24.93	24.93	0.00	24.93	0.00	24.93	0.00	0.00	99.72	225.00
5540:Disposal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	307.53	0.00	0.00	0.00	0.00	307.53	0.00
TOTAL Utilities	43,480.61	0.00	51,287.67	0.00	42,464.37	24.93	46,688.92	332.46	46,983.29	24.93	0.00	0.00	231,287.18	286,169.00
TOTAL EXPENSES	55,454.32	1,924.12	53,399.64	4,270.85	43,277.09	1,367.43	49,838.76	980.71	48,906.54	1,099.66	0.00	0.00	260,519.12	341,199.00
Excess Revenue / Expense	(4,856.33)	(1,480.94)	(2,596.85)	47,600.80	8,230.05	(787.35)	(49,501.93)	(639.66)	(48,825.08)	50,200.34	0.00	0.00	(2,656.95)	0.00